



Namakwa Diamond Company

ASX ANNOUNCEMENT

28 February 2003

**RESTRICTED SECURITIES
END OF ESCROW PERIOD**

In accordance with ASX Listing Rules the directors of Namakwa Diamond Company NL (ASX : NDC) advise that the escrow period of 24 months imposed on the Company's restricted securities (detailed below) ends on 15 March 2003.

Restricted Securities:

6,747,703 fully paid ordinary shares
4,099,735 options expiring 31 July 2003 exercisable at \$0.40 each.

- ENDS -

Released by
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