



7 July 2009

The Manager
Company Announcements Office
Australian Securities Exchange

SHARE PLACEMENT

Resource and Investment NL (ASX: **RNI**) (**the Company**) advises that it has successfully undertaken a placement of 5,100,000 new shares at an issue price of \$0.015 and raised \$76,500. The funds raised will be used for general working capital purposes.

The issue of shares was made to qualified investors under sections 708(8) and 708(10) of the Corporation Act 2001 (Cth) (**the Act**). The placement falls within the Company's 15 percent placement capacity as set out in ASX listing rule 7.1 and therefore does not require shareholder approval in relation to the issue.

J Mathie
COMPANY SECRETARY