



28 April 2009

The Manager  
Company Announcements Office  
Australian Securities Exchange

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND DIRECTOR RESIGNATION**

Resource and Investment NL (ASX: **RNI**) (**the Company**) welcomes Mr Peter Pynes as a Non-Executive Director of the Company effective today, 28 April 2009.

Mr Pynes has in excess of 25 years experience in Australia and overseas capital markets. He previously worked at Deutsche Bank as a director global markets, where he gained extensive knowledge of global structured debt products as well as capital raising and syndication. In this role Mr Pynes established relationships with leading Australian investment institutions. Mr Pynes is currently a director of MPC Funding Limited, a specialist financing company and a director of ASX-listed Goldlink Incomeplus Limited. He is also a Fellow of the Australian Institute of Company Directors and a Senior Associate of the Financial Services Institute of Australia.

The Company also advises that Mr John Firth today resigned as a director and chief executive officer. Mr Kennedy said "John has been on the Board of RNI for the past ten years and during that time has been committed, determined and dedicated to the Company. His resignation is simply a reflection of the Company's termination of its interest in Africa, where he resides. We wish him well in his future endeavours."

J Mathie  
COMPANY SECRETARY