



13 May 2010

Company Announcements Office
Australian Securities Exchange

**RESOURCE AND INVESTMENT NL (ASX: RNI)
SECTION 708A NOTICE**

Resource and Investment NL (**RNI**) has today allotted 4,100,000 ordinary shares (**the Shares**) at \$0.06 per share to sophisticated and professional investors pursuant to an equity placement previously announced to the market on 4 May 2010.

As required under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**), RNI gives notice that:

- on 13 May 2010 RNI issued 4,100,000 Shares under a placement without disclosure under Part 6D.2 of the Corporations Act;
- as at today's date, RNI has complied with the provisions of Chapter 2M of the Corporations Act as they apply to RNI;
- as at today's date, RNI has complied with section 674 of the Corporations Act;
- as at today's date, there is no information that:
 - RNI has excluded from a continuous disclosure notice in accordance with the listing rules of the ASX; and
 - investors and their professional advisers would reasonably require for the purpose of making an informed assessment of the assets and liabilities of, financial position and performance, profits and losses and prospects of RNI, or the rights and liabilities attaching to the Shares.

An Appendix 3B with respect to the issue of Shares was lodged by RNI with ASX on 13 April 2010. The Shares are issued within the available limit under ASX Listing Rule 7.1.

Jean Mathie
COMPANY SECRETARY