



Namakwa Diamond Company

31 July 2003

ELECTRONIC TRANSMISSION

Australian Stock Exchange Ltd
Company Announcements Office
Exchange Centre
Level 2, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

**OPTIONS (NDCOA)
EXPIRING 31 JULY 2003 EXERCISABLE AT \$0.40**

The Company (ASX : NDC) advises holders of its 31 July 2003 \$0.40 options that the subject options expire effective today as previously advised to the market on 27 June 2003.

For further information please contact the Company on (08) 9321 5887.

**Jean Mathie
COMPANY SECRETARY**