



27 June 2003

**ELECTRONIC TRANSMISSION**

Australian Stock Exchange Ltd  
Company Announcements Office  
Exchange Centre  
Level 2, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sirs

**OPTIONS EXPIRING 31 JULY 2003 EXERCISABLE AT 40 CENTS**

The Company (ASX : NDC) has quoted options (ASX : NDCOA) on issue which, pursuant to paragraph 6.1 of Appendix 6A of the ASX Listing Rules, would require the Company to send a notice to each option holder setting out certain particulars in relation to their holding. However, the ASX has granted a waiver from that notice requirement provided the following information is announced to the market with regard to the quoted options.

- (a) The options are held by 826 different holders as at the date of this announcement.
- (b) There are 25,592,667 options on issue; each one convertible into one ordinary fully paid share in the Company.
- (c) Each option is convertible at an exercise price of 40 cents.
- (d) The options are exercisable on or before 31 July 2003.
- (e) Non-payment of the exercise price will result in the options lapsing and, as a consequence, being of no value.
- (f) Quotation of the options will end on 24 July 2003 being 5 business days before the expiry date of the options.
- (g) The latest available market price of the Company's quoted ordinary fully paid shares is 15.5 cents per share.
- (h) The highest and lowest market price of the Company's shares and the dates of those sales during the three months immediately preceding the date of this announcement were:

High:	24 June 2003	17 cents
Low:	1 May 2003	8.5 cents
- (i) All shares in the Company are ordinary fully paid.
- (j) There is no underwriting agreement in place in relation to the quoted options.

Jean Mathie  
**COMPANY SECRETARY**