



**Namakwa** Diamond Company

26 February 2004

**ELECTRONIC TRANSMISSION**

Australian Stock Exchange Ltd  
Company Announcements Office  
Exchange Centre  
Level 2, 20 Bridge Street  
SYDNEY NSW 2000

### **PLACEMENT OF SHARES**

Namakwa is pleased to announce that it has agreed to place 8 million ordinary shares at \$0.30 each together with 4 million free 30 September 2006 options (exercisable at 20 cents) to raise \$2,400,000. The securities will be placed with one institutional investor.

Please see the attached Appendix 3B for further details of the issue.

**KARL SIMICH**  
**CHAIRMAN**