



**Namakwa** Diamond Company

**ASX ANNOUNCEMENT**

**17 NOVEMBER 2004**

---

## **NAMAKWA REPORTS FIRST SALE OF PRODUCTION DIAMONDS**

---

Namakwa Diamond Company NL (**ASX: NDC**) is pleased to announce that it has sold (by closed tender) 2,777 carats from its first run-of-mine production at the Namakwa Diamond Project on South Africa's west coast at US\$121 per carat. This sale price was marginally above the Company's target price of US\$120 per carat and approximately 20 per cent higher than the diamonds sold previously from bulk sampling.

The tender parcel included a high quality 2.65 carat yellow diamond that sold for US\$1,800 per carat.

Namakwa is pleased with the result of this sale, particularly as the total tender weight was less than what the Company would normally expect to tender.

The diamonds recovered for the first tender were from run-of-mine production goods up to the third week of October 2004.

**- ENDS -**

**Released by:  
Jan Hope/Nicholas Read  
Jan Hope & Partners  
Telephone: (+61 8) 9388 1474**

**On behalf of:  
Karl Simich – Chairman  
Namakwa Diamond Company NL  
Telephone: (+61 8) 9321 5887**