



ASX ANNOUNCEMENT

11 MAY 2005

AGREEMENT WITH HEREFORD SECURITIES

Namakwa Diamond Company NL (**ASX: NDC**) today announced it had engaged European-based investment group, Hereford Securities and Management S.A., to provide investor relations support for Namakwa to broaden its investor network in Europe and the United Kingdom with the view to a possible listing of its shares on London's Alternative Investment Market (AIM).

Namakwa's Directors believe that increased investor relations activity and promotion to potential investors in European capital markets will be beneficial as part of the Company's longer-term corporate strategy, particularly as these markets have a strong appetite for diamond companies.

Hereford, based in Geneva, Switzerland, is being rewarded for assisting Namakwa in broadening its investor base through the immediate issue of 1 million listed 20 cent 2006 options (NDCO) and through further issues in their favour, on a performance related basis, of unlisted options at a minimum strike price of 25 cents which will increase incrementally in line with any increase in the Company's share price.

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